

Memorandum of Agreement on Friendly Cooperation

This Memorandum of Agreement (hereinafter referred to as "MOA") is made and entered into by and between the Department of Commerce Viet Nam (hereinafter referred to as "Partners 1") and the World Confederation of Natural Metropolitan Cities and the Korean Culture and Tourism Association (hereinafter referred to as "Partners 2") with the intent to strengthen mutual understanding and cooperation under the following terms and conditions:

Article 1: PURPOSE

The purpose of this MOA is to promote friendly cooperation relations and to seek common interests between Partners 1 and the Partners 2.

Article 2: AREAS of COOPERATION

1. Industry and Economic Cooperation

Promotion of trade and investment; Industrial cooperation: Agriculture and Fisheries; Finance and Insurance; Activation of the digital economy; Support for small businesses and start-ups; Logistics and human resource exchange; Infrastructure development...

2. Education and Cultural Exchange

Exchange of students and researchers; Cultural events and programs; Language education; Vocational education; Entrepreneurship education; Intellectual property protection

3. Science and Technology Cooperation

Joint research and development; Technology transfer; Support for innovation and start-ups; ICT technology cooperation; Aerospace technology

4. Medical and Healthcare Cooperation

Sharing of medical technology; Joint medical projects; Exchange of medical personnel

5. Environmental Protection and Sustainability

Environmental Protection projects; Sustainable development; Response to Climate Change; Energy cooperation; Environmental health and Hygiene cooperation

6. Tourism and Travel

Tourism development; Tourism exchange programs; Exchange of tourism safety management personnel

7. Sports and Youth Exchange

Sports Competitions; Youth Exchange programs

8. Social Welfare and Human Rights

Social Welfare programs; Information Protection and Cyber Security; Protection of Human Rights; Public Security; Protection of workers' welfare and human rights in Vietnam and S. Korea.

9. Any Other Areas by Mutual Agreement

Article 3: TERM

This MOA shall take effect from the date of signing and will initially remain in force for three years. It may be extended by mutual written agreement of the parties.

Article 4: IMPLEMENTATION PLANS

The parties shall develop specific implementation plans for the areas of cooperation and regularly review the progress. If necessary, implementation plans may be adjusted.

Article 5: DISPUTE RESOLUTION

Any disputes arising from the interpretation or implementation of this MOA shall be resolved amicably through mutual consultation among the parties.

Article 6: AMENDMENT and TERMINATION

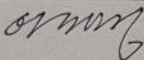
This MOA may be amended by mutual written agreement of the parties. If any party wishes to terminate this MOA, a written notice must be given at least six months in advance.

Article 7: MISCELLANEOUS

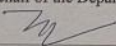
1. This MOA is written in English.
2. Any matters not specified in this MOA shall be determined by mutual agreement among the parties.

On behalf of the Korea Culture and Tourism Association:

Lee Gi Jeong / Chairman & 2024.09.09



On behalf of the Department of Commerce:



Dao Trong Tien / Commercial Attche & 2024.09.09